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Kevin Flanagan Joins MorrisAnderson as Managing Director of the Firm's Milwaukee Office

CHICAGO, IL--(Marketwire - January 12, 2010) - [MorrisAnderson](#) has appointed Kevin M. Flanagan as Managing Director of its Milwaukee office. Flanagan will be responsible for managing client engagements as well as for business development in Wisconsin. He has very deep industry experience in consumer products distribution, computer software and high tech manufacturing. Flanagan has been actively working with middle market turnaround and crisis management businesses for the last ten years.

"Kevin brings a wealth of results-oriented experience as a senior executive and workout consultant to the team at MorrisAnderson. He is highly regarded in the Wisconsin market and has excellent international experience that will be very valuable for our clients," says Howard Korenthal, Principal at MorrisAnderson.

Flanagan has helped numerous companies in a wide variety of industries significantly improve profitability and shareholder value. Flanagan's more than 30 years of professional experience boasts a diverse executive management background, including experience in setting and achieving strategic objectives; recruiting and leading effective management teams; overseeing operational and financial turnarounds; managing international operations and acquisitions; and establishing new marketing directions, client relations and more.

Throughout his career, Flanagan has enacted strategic and operational changes in publicly traded and closely held corporations, as well as structured and entrepreneurial environments. His industry experience includes involvement in manufacturing, printing, software, electronic instrumentation, telecommunications, automotive, biotechnology, service industries and consumer packaged goods scenarios.

"I am delighted and excited to join the [MorrisAnderson team](#)," says Flanagan. "The firm's proven commitment to providing clients with high-quality services and solutions, coupled with their national footprint, is very appealing."

Before joining MorrisAnderson, Flanagan was a partner at a Chicago-based management consulting firm that focuses on underperforming and financially distressed organizations. As head of the company's Milwaukee office, he was responsible for all business development and marketing activities, and took the lead on consulting projects for clients in a wide array of industries with varied ownership structures and revenue sizes. In two notably complex consulting projects, Flanagan facilitated the evaluation of available strategic options for a long-standing, family owned retail bookstore that resulted in its sale and was involved in the crisis management of a large distressed convenience store operation.

Flanagan also led the transformation of a distressed software company from an inadequately capitalized, customer-owned organization that was approaching bankruptcy to a growth asset acquired by a private equity firm. In another situation, he transitioned a distributor of consumer products that was experiencing declining financial performance into a profitable entity that was successfully sold to a strategic acquirer.

Flanagan also identified and evaluated nearly 60 manufacturing and professional services companies, ultimately submitting three purchase offers, through his company, Flanagan Acquisition Company.

Flanagan holds a bachelor's degree in business administration with a comprehensive public accounting emphasis from the University of Wisconsin-Eau Claire.

About MorrisAnderson:

Now celebrating its 30th anniversary, Chicago-based MorrisAnderson has offices in New York, Atlanta, Milwaukee, Los Angeles, Cleveland, St. Louis and most recently, Charlotte, N.C. The firm's service offerings include performance improvement, financial advisory, interim management, turnarounds, workouts, litigation support, valuation, information technology services, and insolvency services and wind-downs. MorrisAnderson emphasizes hands-on involvement for companies with \$20 million to \$250 million in annual sales.



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