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MorrisAnderson's Domenic Aversa Named One of Turnarounds and Workouts' "People to Watch"

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CHICAGO, IL--(Marketwire - April 21, 2009) - MorrisAnderson is pleased to announce that Domenic Aversa, Managing Director in the company's Cleveland office, has been selected to Turnarounds and Workouts' 2009 "People to Watch" list. He is one of 12 business professionals selected for the national list and is featured in the March edition.

Aversa was chosen based on his outstanding turnaround and workout achievements in the past eighteen months, including serving as CRO for a \$170 million automotive plastic injection molder, as CEO for a \$130 million furniture manufacturer and as CRO for a \$200 million residential home products manufacturer. All three companies were restructured through operational initiatives and divestitures, saving approximately 1,900 jobs.

Turnarounds and Workouts, a leading publication in restructurings and bankruptcy, is published monthly by the Beard Group and distributed to companies and organizations worldwide.

"I can speak for the entire MorrisAnderson team when I say how extremely proud I am that Domenic's achievements have been recognized on this level," said Dan Dooley, principal and COO. "His expertise is a vital asset to our company. This is a well-deserved honor."

More about Domenic Aversa:

As an entrepreneur and consultant, Aversa has been actively assisting businesses in dramatic transition in Russia, China and the United States for almost twenty years.

Aversa has served as a speaker and managerial advisor on international business development and insolvency issues for business and academic institutions. Audiences have included the Harvard Business School and the Sloan School of Management at MIT.

Aversa received a bachelor's degree from the University of Waterloo, Canada and a bachelor of laws degree from the University of Windsor. He also studied Eastern European development at the Moscow State Institute of International Relations and at the University of Manchester.

More about MorrisAnderson:

Now celebrating its 28th anniversary, Chicago-based MorrisAnderson has offices in New York, Atlanta, Milwaukee, Los Angeles, Cleveland and St. Louis. The firm's service offerings include performance improvement, financial advisory, interim management, turnarounds, workouts, litigation support, valuation, information technology services, and insolvency services and wind-downs. MorrisAnderson emphasizes hands-on involvement for companies with \$20 million to \$250 million in annual sales.